UNIVERSITY MEDICAL CENTER OF SOUTHERN NEVADA
BOARD OF HOSPITAL TRUSTEES
AGENDA ITEM

Issue: Amendment One to Agreement for Physician Medical Directorship of the Cardiology Department with Nevada Heart and Vascular Center (Resh), LLP.

Petitioner: Kathleen Silver, Chief Executive Officer, University Medical Center

Back-up:

Clerk Ref. #

Recommendation:

That the Board of Hospital Trustees approve Amendment One to Agreement for Physician Medical Directorship of the Cardiology Department between Nevada Heart and Vascular Center (Resh), LLP and University Medical Center of Southern Nevada; and authorize the Chief Executive Officer to sign the amendment.

FISCAL IMPACT:

$4,250,000.00 per year for Cardiology Directorship duties
Funded by Operating Budget

BACKGROUND:

On December 20, 2006, UMC entered into an agreement with Nevada Heart and Vascular Center for Physician Medical Directorship of the Cardiology Department.

Amendment One requests to: a) extend the agreement through January 31, 2017; b) adjusts the professional fees from $5,000,000.00 per year to $4,250,000.00 per year; c) updates the contract language on Termination Conditions, False Claims Act, and Temporary Staffing/Third-Party Equipment guidelines; and d) revises the termination without cause clause to read as follows: “Either party may terminate the agreement without cause with a 365-day written notice after the seventh (7th) anniversary date.”

This new agreement represents a savings of 15% or $750,000.00 per year or $6,750,000.00 over the contract term compared to the original Cardiology contract.

Respectfully submitted,

Kathleen Silver
Chief Executive Officer

Cleared for Agenda
February 17, 2009

2/17/2009

Agenda Item #