CLARK COUNTY BOARD OF COMMISSIONERS
AGENDA ITEM

<table>
<thead>
<tr>
<th>Issue:</th>
<th>Taxpayers' Bill of Rights</th>
<th>Back-up:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Petitioner:</td>
<td>George W. Stevens, Chief Financial Officer</td>
<td>Clerk Ref. #</td>
</tr>
</tbody>
</table>

Recommendation:

Approve, adopt, and authorize the Chairman to sign a resolution to extend the Taxpayers' Bill of Rights.

FISCAL IMPACT:

None.

BACKGROUND:

The Taxpayers’ Bill of Rights resolution is a broad-based fiscal policy statement which is aimed at fostering the financial stability of the County. The resolution includes a restriction on raising property taxes, a prudent reserve policy, and a unique spending cap that limits growth in operating budgets.

The Taxpayers’ Bills of Rights has contributed greatly to the County’s current financial stability. The County’s budget has always been balanced, with available resources being sufficient each year to meet expenditure requirements. The County’s credit rating is strong as evidenced by favorable G.O. bond ratings of “Aa1” and “AA+” given by Moody’s Investor Services and Standard and Poor’s, respectively. There is an excellent ending fund balance and overall financial strength.

In an effort to continue the commitment to strong financial management made to taxpayers in November 1993 and reaffirmed in 1996, 1999, 2001, 2003, 2005 and 2007, the Board is being asked to again adopt this resolution. The proposed resolution extends the date of these policies to the end of calendar year 2010.

Respectfully submitted,

Yolanda King, Director of Budget & Financial Planning

3/3/2009
Agenda Item #