CLARK COUNTY BOARD OF COMMISSIONERS
AGENDA ITEM

Petitioner: Rosemary A. Vassiliadis, Director of Aviation

Recommendation:

That the Board of County Commissioners authorize the Director of Aviation to sign the Second Amendment to the Amended and Restated Lease Agreement between Clark County and Signature Flight Support of Nevada, Inc. (Tony Lefebvre, Chief Operating Officer) to extend the term and to authorize reimbursement for permanent leasehold improvements made at McCarran International Airport; or take other action as appropriate. (For possible action)

FISCAL IMPACT:

Fund #: 5201.701
Fund Center: 2200400050
Description: Amendment and Reimbursement

Fund Name: McCarran Unrestricted Operations
Funded Program/Grant: N/A
Amount: County receives $4,197,586.80 per annum plus 2% gross revenues and will reimburse Company an amount not to exceed $3,300,000.00.

Added Comments: N/A

BACKGROUND:

Signature Flight Support of Nevada, Inc. (Company) operates a fixed base operation on the West Side Airfield of McCarran International Airport (Airport) under an existing Amended and Restated Lease Agreement (Agreement). Company has brought forth a Supplemental Master Plan to build hangars in a phased approach, which includes up to six hangars at approximately 15,000 square feet each. In addition, Company has agreed to design and construct a new U.S. Customs and Border Protection (CBP) general aviation facility for the Clark County Department of Aviation (County) on the West Side Airfield of the Airport.

Company will be making a $30,000,000.00 investment toward this development project and is requesting a ten year (10) extension to their existing Agreement. Company is also requesting reimbursement for actual costs associated with design and construction of the new CBP facility, in an amount not to exceed $3,300,000.00. The facility will then be owned by the County.

This reimbursement is in accordance with NRS 496.090, as the CBP facility is a beneficial improvement to the Airport. The Amendment has been executed by an authorized representative of Signature Flight Support of Nevada, Inc. and approved as to form by the District Attorney's Office. Signature Flight Support of Nevada, Inc. currently holds a Clark County Business License.

Respectfully submitted,

ROSEMARY A. VASSILIADIS
Director of Aviation

12/4/2018
Agenda Item # 16