Issue: Increase of Social Service’s Imprest Account

Petitioner: George W. Stevens, Chief Financial Officer

Recommendation:
That the Board of County Commissioners approve, adopt and authorize the Chairman to sign a resolution authorizing an increase to the Department of Social Service Imprest Account from $400,000 to $500,000.

FISCAL IMPACT:
Funds used to increase this account will come from the County Treasurer. There is no direct fiscal impact as it is simply a restatement of cash in the General Fund.

BACKGROUND:
On November 16, 1989, and pursuant to NRS 354.609, the Board adopted a resolution establishing an imprest account for the Department of Social Service to provide aid and assistance to indigent persons in the form of cash assistance through its Financial Assistance Program (FAS). It was established in the amount of $400,000, which, until recently, was sufficient to address daily FAS expenditures. However, the number of eligible clients requesting FAS and the number of benefits issuances has caused the threat of an overdraft condition on the imprest account. During the last two years, economic difficulties in the community have resulted in about a 20 percent increase in FAS activities which are expected to continue in the future. Increasing the amount of the imprest account from $400,000 to $500,000 is required to alleviate the threat of an overdraft condition.

Approval of the increase to the imprest account will not affect the funding amount of the FAS program, but will accommodate the increase in the amount of expenditures being processed against the imprest account.

Respectfully submitted,

GEORGE W. STEVENS  
Chief Financial Officer

2/19/2008