That the Board of County Commissioners allocate Residential Construction Tax (Fund 2110.009), in the amount of $44,000 from Park District No. 9C, for Indian Springs Skateboard Park Project; and authorize a transfer of funds to the Recreation Capital Improvement Fund 4110.000.

FISCAL IMPACT:

The amount of $44,000 will be allocated from Park District No. 9C and transferred from Fund 2110.009 to the project funded program in Fund 4110.000. As of February 28, 2009 there is a balance of $44,227 in Park District No. 9C.

BACKGROUND:

Pursuant to NRS 278.4983, Residential Construction Tax (RCT) funds may be used for the acquisition, improvement and expansion of neighborhood parks or the installation of facilities in existing parks in the city or county. Money collected in the fund must be expended for the benefit of the neighborhood from which it was collected.

The Indian Springs Skateboard Project consists of replacement of skateboard ramps and features that have been removed due to damage and public safety concerns. The skateboard park is currently not being used and the new equipment can be ordered, installed and project completed in approximately one month.

Staff recommends approval of allocation and transfer of funds.