CLARK COUNTY BOARD OF COMMISSIONERS
AGENDA ITEM

Issue: Request for Resolution Authorizing the Sale of Delinquent Special Assessments

Petitioner: Laura B. Fitzpatrick, County Treasurer

Recommendation:

That the Board of County Commissioners approve, adopt and authorize the Chairman to sign a resolution authorizing notice of sale of properties subject to the lien of a delinquent assessment in the following special improvement districts (SID’s):

- Improvement District #97B – 7506 - Strip Maintenance;
- Improvement District #121 – 7524 - Southern Highlands Area;
- Improvement District #121 – 7586 - Southern Highlands Area;

and provide for other matters properly relating thereto.

FISCAL IMPACT:

Fund #: 2490.001  Fund Name: Special Assessment Maint-L V Blvd SID 97B
Fund Center: 1260110001  Funded Pgm/Grant: N/A
Description: Special Improvement District 97B  Amount:

Fund #: 3990.082  Fund Name: SID#121A So Highlands Area, Ser 06 Sr Db
Fund Center: 102021000  Funded Pgm/Grant: N/A
Description: Special Improvement District 121A (2006A)  Amount:

Fund #: 3990.083  Fund Name: SID#121A So Highlands Area, Ser 06 Sub Db
Fund Center: 102021000  Funded Pgm/Grant: N/A
Description: Special Improvement District 121A (2006B)  Amount:

Added Comments:
Special Assessments are used to repay County Improvement District bonds, to repay the County portion of costs and expenses in districts where bonds have not been issued, and to maintain street beautification projects on an annual basis. The specifics of the collection of delinquent assessments are provided in assessment ordinances and bond covenants. Proceeds from sales will be credited to each Special Improvement District Debt Service or Maintenance Fund. Any fiscal impact related to collection efforts would be costs recovered through fees received at the time of the sale.

BACKGROUND:

Clark County creates improvement districts from time to time to fund certain public works projects. Those properties which enjoy special benefit from such improvements or maintenance are assessed for their share of the cost. The County usually issues bonds to fund construction costs, and property owner assessments are structured to make the bond payments. For maintenance districts, an annual assessment ordinance with the estimated cost for the next fiscal year is approved for properties benefiting from the various street beautification projects.

Nevada Law and bond covenants require collection proceedings against delinquent assessments. This Resolution authorizes the notice of sale of properties with delinquent assessments. The properties sold are subject to redemption within the time period provided in NRS 271.595.

Respectfully submitted,

Laura B. Fitzpatrick, County Treasurer

5/3/2011
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