That the Board of County Commissioners allocate Residential Construction Tax Funds from Park District 1 (Fund 2110.001) in the amount of $43,000 for improvements to Parkdale Park; and authorize a transfer from Fund 2110.001 to the Recreation Capital Improvement Fund 4110.000. (For possible action)

FISCAL IMPACT:

   Fund #: 2110.001  Fund Name: Residential Construction Tax
   Fund Center: N/A  Funded Program: Parkdale Improvements
   Description: ParkDistrict 1  Amount: $43,000.00

BACKGROUND:

Pursuant to NRS 278.4983, Residential Construction Tax (RCT) funds may be used for the acquisition, improvement and expansion of neighborhood parks or the installation of facilities in existing parks in the city or county. Money collected in the fund must be expended for the benefit of the neighborhood from which it was collected.

These funds would complete funding necessary to award the bid for the Parkdale Community Center remodel referenced in a companion agenda item. Alternate #1 (Landscape Buffer) of the bid is excluded from Community Development Block Grant funding and this requested transfer would cover the cost of this amenity.

Staff recommends approval of allocation and transfer of funds.

Respectfully submitted,

Jane Pike, Director, Parks and Recreation