CLARK COUNTY BOARD OF COMMISSIONERS
AGENDA ITEM

<table>
<thead>
<tr>
<th>Issue:</th>
<th>Allocation of Residential Construction Tax</th>
<th>Back-up:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Petitioner:</td>
<td>Jane Pike, Director of Parks and Recreation</td>
<td>Clerk Ref. #</td>
</tr>
</tbody>
</table>

Recommendation:

That the Board of County Commissioners allocate Residential Construction Tax from Park District 6 to implement the neighborhood park component of the Gypsum Ridge North Plan and authorize a transfer from Fund 2110.016 to the Recreation Capital Improvement Fund 4110.000.

FISCAL IMPACT:

- Fund #: 2110.016
- Fund Center: N/A
- Description: Park District 6 (Summerlin)
- Fund Name: Residential Construction Tax
- Funded Program: Gypsum Ridge North Project
- Amount: $1,178,150

BACKGROUND:

Pursuant to NRS 278.4983, Residential Construction Tax (RCT) funds may be used for the acquisition, improvement and expansion of neighborhood parks or the installation of facilities in existing parks in the city or county. Money collected in the fund must be expended for the benefit of the neighborhood from which it was collected.

These funds would pay for the costs of developing the neighborhood park component of the Gypsum Ridge North Plan. The Gypsum Ridge North Plan encompasses 600 acres conveyed to Clark County by the "Clark County Conservation of Public Land and Natural Resources Act of 2002" (PL 107-282). The Act conveyed approximately 1,200 acres, mandating the land be used as a public park.

Gypsum Ridge is located on the western edge of the Las Vegas valley directly adjacent to the communities of Summerlin and Rhodes Ranch. The Gypsum Ridge North Plan identifies the need for a neighborhood park on the northern tip of the ridge to also serve as a staging area for an ADA accessible trail. The cost estimate for the 5-acre park includes shaded picnic areas, restroom, interpretive kiosks, signs, outdoor classroom area, paths, rock landscape and parking. Estimated annual costs of park maintenance are $35,750. The County has applied for SNPLMA Round 12 funds for development of the Gypsum Ridge trail and is awaiting a decision.

Staff recommends approval of allocation and transfer of funds.

Respectfully submitted,

Jane Pike, Director
Parks and Recreation

Cleared for Agenda

Agenda Item #
3/1/2011