CLARK COUNTY BOARD OF COMMISSIONERS
AGENDA ITEM

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<th>Issue:</th>
<th>Special Improvement District No. 112</th>
<th>Back-up:</th>
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<td>Petitioner:</td>
<td>Denis Cederburg, Director of Public Works</td>
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Recommendation:

Approve the sale value of an easement within Flamingo Road between Interstate 15 and Koval Lane for the electrical transmission lines relocated under Special Improvement District No. 112.

FISCAL IMPACT:

- Fund #: 1010.000
- Fund Name: General Fund
- Fund Center: 1260110000
- Funded Pgm/Grant: N/A
- Description: Flamingo Road Underground Conversion
- Amount: ($1,000,000)

Added Comments: Staff recommends a sale price of $1,000,000 for the easement. Proceeds of the sale will be deposited into the General Fund.

BACKGROUND:

Special Improvement District (SID) No. 112 was created to relocate the overhead transmission lines north of Flamingo Road between Interstate 15 and Koval Lane. The transmission lines were placed under Flamingo Road. Included in the SID 112 costs was the purchase of an easement for NV Energy for the transmission lines within County-owned property. The County's appraiser determined the value of the easement to be $411,430. County staff did not support this value and negotiated a value of $1,000,000 with the property owner assessed for the SID 112 costs.

Respectfully submitted,

DENIS CEDERBURG
Director of Public Works
DC:GMS:05-03-11

5/3/2011
Agenda Item #