## CLARK COUNTY BOARD OF COMMISSIONERS
### AGENDA ITEM

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<th>Issue:</th>
<th>Increase to Construction Cost Index</th>
<th>Back-up:</th>
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<td>Petitioner:</td>
<td>Ronald L. Lynn, Director, Development Services</td>
<td>Clerk Ref. #</td>
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**Recommendation:**

That the Board of County Commissioners approve and authorize the proposed construction costs estimate used by the Development Services Department and approve an annual increase to the unit cost’s base on the Engineering News Records Cost Index.

**FISCAL IMPACT:**

None.

**BACKGROUND:**

Per Section 30.32.150 developers are to provide a bond or cash deposit to the County of the cost of the required offsite improvements as estimated by the Director of Development Services.

In 1990 the construction cost estimate was revised to reflect unit costs at approximately 50% of the estimated cost of Public Works construction. The construction cost estimate was not revised again until 2002, when all unit costs were adjusted up 15%. At this time, we are proposing to raise the construction cost estimate unit costs to match current Public Works’ bid amounts. This will raise the unit costs from 200% to 400% and bring the construction cost estimate into line of the actual cost Public Works would incur if the developer defaulted on his project. If approved, we are also proposing these unit costs be adjusted annually for inflation based on the Engineering News Records Construction Cost Index for the Western Region.

The District Attorney has reviewed and approved this agreement as to form.

Respectfully submitted,

RONALD L. LYNN, Director, Development Services

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Cleared for Agenda

4/7/2009

Agenda Item #

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