CLARK COUNTY BOARD OF COMMISSIONERS
AGENDA ITEM

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<th>Residential Construction Tax Funds</th>
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<td>Petitioner:</td>
<td>Steven R. Corry, Assistant Director, Parks and Recreation</td>
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Recommendation:

That the Board of County Commissioners allocate Residential Construction Tax, in the amount of $100,000, from Park District No. 6, for the Gypsum Ridge Master Plan; and authorize a transfer of funds to the Recreation Capital Improvement Fund.

FISCAL IMPACT:

$100,000 will be allocated from Park District No. 6 and transferred from Fund 2110.016 to Fund 4110.000.

BACKGROUND:

Pursuant to NRS 278.4983, Residential Construction Tax (RCT) funds may be used for the acquisition, improvement and expansion of neighborhood parks or the installation of facilities in existing parks in the city or county. Money collected and deposited into the fund must be expended for the benefit of the neighborhood from which it was collected.

Gypsum Ridge is a 1,200 acre property conveyed to Clark County by the "Clark County Conservation of Public Land and Natural Resources Act of 2002." The Act mandates that conveyed land be used as a public park and regional trail system. A resolution, signed by the Clark County Board of County Commissioners on June 4, 2002, states that the Parks and Recreation Department will administer these lands for the purposes stated in the Act. RCT funds will be used to master plan qualifying park components of the project and will be matched by trail funds for other project components.

Gypsum Ridge is located in the southwest portion of the Las Vegas Valley (the limestone escarpment west of Summerlin and Rhodes Ranch). This project involves producing a master plan for this picturesque landform and to identify the appropriate use and management for the area. This public outreach process will produce a master plan which will provide the foundation for future detailed facility design and construction documents.

The balance in Fund 2110.016, as of December 31, 2008, was $3,071,587.66. Staff recommends approval of allocation and transfer of funds.

Respectfully submitted,

Steven R. Corry, Assistant Director
Parks and Recreation

Cleared for Agenda

2/17/2009
Agenda Item #