CLARK COUNTY BOARD OF COMMISSIONERS
AGENDA ITEM

Issue: Letter of Intent

Petitioner: Randall H. Walker, Director of Aviation

Recommendation:

That the Board of County Commissioners authorize the Director of Aviation to enter into a Letter of Intent with Maverick Helicopter Tours (Gregg Rochna, President) to serve as a commitment to enter into a Lease Agreement at the future Southern Nevada Regional Heliport.

FISCAL IMPACT:

Maverick Helicopter Tours will provide a Letter of Credit in the amount of fifty thousand and 00/100 ($50,000.00) dollars upon execution of the Letter of Intent.

BACKGROUND:

Maverick Helicopter Tours (Company) currently operates a helicopter tour company from McCarran International Airport. The County intends to develop a non-urban heliport location and should such a heliport be developed, it is the County’s intent to enter into a Lease Agreement (Agreement) with Company for use and occupancy of a portion of such future heliport. The important provisions of the Letter of Intent are as follows:

• The term of the Agreement is expected to be thirty (30) years based on the Company’s capital investment.
• Company will be required to construct facilities for the operations of a commercial helicopter tour business.
• Company agrees to relocate a majority of its tour operations from McCarran International Airport and/or other County-owned aviation facilities upon completion of construction.
• The Letter of Intent is to be used for the purpose of drafting an eventual Lease Agreement and is not binding on either party.

The Letter of Intent has been signed by an authorized representative of Maverick Helicopter Tours and approved as to form by the District Attorney’s Office.

Respectfully submitted,

RANDALL H. WALKER
Director of Aviation

4/7/2009