CLARK COUNTY BOARD OF COMMISSIONERS
AGENDA ITEM

<table>
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<th>Issue:</th>
<th>Creation of three (3) Special Revenue Funds</th>
<th>Back-up:</th>
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<td>Petitioner:</td>
<td>George W. Stevens, Chief Financial Officer</td>
<td>Clerk Ref. #</td>
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Recommendation:
That the Board of County Commissioners approve, adopt, and authorize the Chairman to sign three (3) resolutions establishing the Technology Fees Fund (2290), the Entitlements Fund (2300), and the Court Collection Fees Fund (2540).

FISCAL IMPACT:
None by this action.

BACKGROUND:
Currently, the financial activity for various technology fees, entitlement grants and court collection fees are accounted for in the General Purpose Fund (2100). The General Purpose Fund was created in Fiscal Year 1995-96 to provide a multi purpose fund for new miscellaneous accounts that are self-supporting. Within the General Purpose Fund, each miscellaneous account is separately accounted for in sub-funds. To date, there are 37 sub-funds or separate accounts in this fund. Given the number of separate accounts, the fund has become very difficult to manage and reconcile when preparing or tracking financial information. As such, the Department of Finance has identified approximately 20 sub-funds with similar financial activities and is proposing to create three new special revenue funds to account for these like activities.

The Technology Fees Fund 2290 will be used to account for fees charged and collected by various departments, which by statute are required to be used for the acquisition or improvement of technology. The Entitlements Fund 2300 will be used to account for State or Federal entitlements (e.g. Title IV, Title XIX) received by various departments. The Court Collection Fees Fund (2540) will be used to account for collection fees imposed by a court at the time it finds that a fine, administrative assessment, fee or restitution is delinquent.

Following the adoption of the three resolutions, copies will be forwarded to the State of Nevada Department of Taxation.

Respectfully submitted,

GEORGE W. STEVENS
Chief Financial Officer
GWS/YTK: 02/19/08

2/19/2008

Cleared for Agenda