Issue: Request for Combination and Reallocation of Unpaid Special Assessments

Petitioner: Laura B. Fitzpatrick, County Treasurer

Recommendation:

That the Board of County Commissioners direct the County Treasurer to apportion, combine, or reapportion the unpaid balances of special assessments for Special Improvement District Number 151 (Summerlin-Mesa) on original Assessor’s Parcel Numbers and approve the apportionment, combination, or reapportionment to current Assessor’s Parcel Numbers as follows:

164-23-301-005, 164-24-401-001 to 164-23-301-007, 164-24-401-003;

as applicable, and that the Board find that the combining or reapportioning of assessments will not materially or adversely impair the obligation of the County with respect to any outstanding bond secured by assessments; or increase the principal balance of any assessment to an amount such that the aggregate amount which is assessed against a tract exceeds the minimum benefit to the tract that is estimated to result from the project which is financed by the assessment. (For possible action)

FISCAL IMPACT:

Fund #: 3990.079  Fund Name: SID #151 Summerlin-Mesa
Fund Center: 1020210000  Funded Pgm/Grant: N/A
Description: Special Improvement District Debt Service  Amount: N/A

Additional Comments:
No fiscal impact

BACKGROUND:

Pursuant to NRS 271.425, the County has the authority to apportion, combine, or combine and reapportion uncollected amounts upon lands that have been divided, combined, or combined and redivided. These divisions or combinations have been requested by the County of Clark, Department of Public Works per the attached memorandum. {SID 151 Reapportionment #17}

Respectfully submitted,

Laura B. Fitzpatrick, County Treasurer

4/7/2015