CLARK COUNTY BOARD OF COMMISSIONERS
AGENDA ITEM

<table>
<thead>
<tr>
<th>Issue:</th>
<th>Augment two (2) FY 2008-09 Capital Funds</th>
<th>Back-up:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Petitioner:</td>
<td>George W. Stevens, Chief Financial Officer</td>
<td>Clerk Ref. #</td>
</tr>
</tbody>
</table>

Recommendation:

Approve, adopt and authorize the Chairman to sign two (2) Resolutions to Augment the FY 2008-09 budgets for the following Capital funds: LVMPD Capital Improvements Fund (4280) and the Special Assessment Capital Construction Fund (4480).

FISCAL IMPACT:

Unanticipated beginning fund balance, unanticipated revenues and transfers in from other funds will provide the source of funds for the augmentation.

BACKGROUND:

The augmentation procedure, as prescribed by NRS 354.589005, provides that an augmentation for a fund, which receives no ad valorem taxes, may be accomplished by a majority vote of all the Board at a regular meeting. Attached are two (2) Resolutions to Augment the following funds in the amount specified for the Fiscal Year 2008-09:

- LVMPD Capital Improvements Fund (4280) $17,916,342
- Special Assessment Capital Construction Fund (4480) $70,841,276

An augmentation of appropriations is necessary to give the legal authorization to expend the additional revenue. In order to complete the augmentation procedure, the attached resolutions must be adopted. Following adoption of the funds’ Resolution to Augment, the Resolutions will be forwarded to the State Department of Taxation.

Respectfully submitted,

Yolanda T. King, Director Budget & Financial Planning

3/3/2009
Agenda Item #