Summary - An ordinance consenting and agreeing to the provisions of the Las Vegas Convention and Visitors Authority's resolution authorizing the issuance of proposed bonds and ratifying prior action.

BILL NO. ______
ORDINANCE NO. ______
(of Clark County, Nevada)

AN ORDINANCE CONCERNING THE ISSUANCE AND PAYMENT OF THE CLARK COUNTY, NEVADA, GENERAL OBLIGATION (LIMITED TAX) LAS VEGAS CONVENTION AND VISITORS AUTHORITY CROSSOVER REVENUE BONDS (ADDITIONALLY SECURED WITH PLEDGED REVENUES), SERIES 2017C; CONSENTING AND AGREEING TO BE BOUND BY THE PROVISIONS OF THE LAS VEGAS CONVENTION AND VISITORS AUTHORITY'S RESOLUTION DESIGNATED BY THE SHORT TITLE "2017C REFUNDING BOND RESOLUTION"; RATIFYING, APPROVING AND CONFIRMING ACTIONS TAKEN; AUTHORIZING THE ISSUANCE OF THE BONDS AND PRESCRIBING OTHER DETAILS IN CONNECTION THERewith; PROVIDING FOR THE ADOPTION OF THIS ORDINANCE AS IF AN EMERGENCY EXISTS; AND PROVIDING THE EFFECTIVE DATE THEREOF.

WHEREAS, the County of Clark, in the State of Nevada ("County" and "State," respectively), is a political subdivision under the laws of the State; and

WHEREAS, the Board of County Commissioners of the County (the "Board") is authorized to fix, impose and collect a license tax for revenue on and to regulate all character of lawful trades, callings, industries, occupations, professions and business conducted in the County outside of the limits of incorporated cities and towns, pursuant to Nevada Revised Statutes ("NRS") 244.335, as amended; and

WHEREAS, pursuant to Title 4, Chapter 4.08 of the County Code, as amended (the "License Tax Ordinance"), the County has fixed and imposed on, and requires to be collected from and enforced upon (1) operators of certain room and trailer site rentals, license taxes in specified percentages of all moneys received from certain rentals and (2) operators of gaming, license taxes on gaming at specified rates; and

WHEREAS, pursuant to NRS 244A.597 through 244A.655, as amended from time to time (the "Recreation Act") and NRS 350.500 through 350.720 (the "Bond Act"), the Las
Vegas Convention and Visitors Authority (the "Authority") has adopted a resolution, a copy of which has been filed with the County Clerk designated by the short title "2017C Refunding Bond Resolution"; and

WHEREAS, the Authority has requested the Board to consent by ordinance to the issuance and payment of the Clark County, Nevada, General Obligation (Limited Tax) Las Vegas Convention and Visitors Authority Crossover Refunding Bonds (Additionally Secured with Pledged Revenues), Series 2017C (the "Bonds"); and agree to the provisions of the 2017C Refunding Bond Resolution; and

WHEREAS, the Board has determined and does hereby declare:

(a) This ordinance pertains to the sale, issuance and payment of the Bonds;

(b) Such declaration shall be conclusive in the absence of fraud or gross abuse of discretion in accordance with the provisions of subsection 2 of NRS 350.579; and

(c) This ordinance may accordingly be adopted as if an emergency now exists and may become effective at any time when an emergency ordinance of the County may go into effect.

NOW, THEREFORE, THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF CLARK, DO ORDAIN:

Section 1. Ratification and Authorization. All action heretofore taken by the Board and by the Authority in the sale and issuance of the Bonds is hereby ratified, approved and confirmed to the extent not inconsistent herewith, and the Bonds are hereby authorized to be issued.

Section 2. Agreement to 2017C Refunding Bond Resolution. The County consents to and agrees to be bound by the provisions of the 2017C Refunding Bond Resolution, a copy of which is on file with the County Clerk.

Section 3. Filing Ordinance. A certified copy of this ordinance shall be filed forthwith with the Secretary of the Authority.

Section 4. Ordinance Irrepealable. This ordinance shall be and remain irrepealable (and it shall not be amended or supplemented in any manner which may materially and adversely affect the security for the payment of the Bonds or any bonds refunding them)
until the Bonds or any bonds refunding them and the interest on the Bonds or such refunding bonds shall be fully paid, canceled and discharged, or until provision shall be made therefor in the manner provided in the 2017C Refunding Bond Resolution.

Section 5.  Severability Clause.  If any section, paragraph, clause or provision of this ordinance shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this ordinance or of any other ordinance heretofore or hereafter enacted.

Section 6.  Repealer Clause.  Any bylaw, order, resolution or ordinance, or part thereof, in conflict herewith is hereby repealed.  This repealer shall not be construed to revive any bylaw, order, resolution or ordinance, or part thereof, heretofore repealed.

Section 7.  Adoption and Effective Date.  The Board has expressed in the preambles of this ordinance that it pertains to the sale, issuance and payment of the Bonds, that this ordinance may accordingly be adopted as if an emergency now exists, and may become effective at any time when an emergency ordinance of the County may go into effect. Consequently, pursuant to NRS 350.579 and 244.095 through 244.115, final action shall be taken immediately, and this ordinance shall be in effect from and after its publication by title and collateral statement as herein provided.

Section 8.  Execution and Publication of Ordinance.  After this ordinance is signed by the Chairman of the Board and attested and sealed by the County Clerk, this ordinance shall be published by its title only, together with the names of the Commissioners voting for or against its passage, and with a statement that typewritten copies of the ordinance are available for inspection by all interested parties at the office of the County Clerk, such publication to be made in the Las Vegas Review-Journal, a newspaper published and having general circulation in the County, at least once a week for a period of two weeks by two insertions, pursuant to NRS 244.100, and all laws thereunto enabling, such publication to be in substantially the following form:
AN ORDINANCE CONCERNING THE ISSUANCE AND PAYMENT OF THE CLARK COUNTY, NEVADA, GENERAL OBLIGATION (LIMITED TAX) LAS VEGAS CONVENTION AND VISITORS AUTHORITY CROSSOVER REFUNDING BONDS (ADDITIONALLY SECURED WITH PLEDGED REVENUES), SERIES 2017C; CONSENTING AND AGREEING TO BE BOUND BY THE PROVISIONS OF THE LAS VEGAS CONVENTION AND VISITORS AUTHORITY'S RESOLUTION DESIGNATED BY THE SHORT TITLE "2017C REFUNDING BOND RESOLUTION"; RATIFYING, APPROVING AND CONFIRMING ACTIONS TAKEN; AUTHORIZING THE ISSUANCE OF THE BONDS AND PRESCRIBING OTHER DETAILS IN CONNECTION THEREWITH; PROVIDING FOR THE ADOPTION OF THIS ORDINANCE AS IF AN EMERGENCY EXISTS; AND PROVIDING THE EFFECTIVE DATE THEREOF.

PUBLIC NOTICE IS HEREBY GIVEN that typewritten copies of the above-numbered and entitled ordinance are available for inspection by all interested parties at the office of the County Clerk of Clark County, Nevada, in the Clark County Government Center, 500 South Grand Central Parkway, Las Vegas, Nevada; and that the ordinance was proposed by Commissioner ___________ on December 5, 2017, and was passed at the same regular meeting on December 5, 2017, by the following vote of the Board of County Commissioners:

Those Voting Aye:  
Susan Brager  
Lawrence L. Brown III  
James B. Gibson  
Chris Giunchigliani  
Marilyn Kirkpatrick  
Steve Sisolak  
Lawrence Weekly

Those Voting Nay:  
______________________________  
______________________________

Those Absent and Not Voting:  
______________________________  
______________________________

This ordinance shall be in full force and effect from and after December __, 2017, i.e., the date of the second publication of the ordinance by its title only.
IN WITNESS WHEREOF, the Board of County Commissioners of Clark County, Nevada, has caused this ordinance to be published by title only.

DATED this December 5, 2017.

/s/ Steve Sisolak
(Seal)
Chairman, Board of County Commissioners

Attest:

/s/ Lynn Marie Goya
County Clerk

(End of Form of Publication)
Proposed on December 5, 2017.
Proposed by Commissioner _____________________.
Passed December 5, 2017.

Aye: Susan Brager
    Lawrence L. Brown III
    James B. Gibson
    Chris Giunchigliani
    Marilyn Kirkpatrick
    Steve Sisolak
    Lawrence Weekly

Nays: __________________________
     __________________________

Absent: _______________________
        _______________________

Steve Sisolak, Chairman
(SEAL)
Board of County Commissioners
Clark County, Nevada

Attest:

Lynn Marie Goya, County Clerk

This ordinance shall be in full force and effect from and after the ____ day of December, 2017, i.e., the date of the second publication of the ordinance by its title only.

[Signature page for Ordinance, page 6 of 6, excluding Clerk's certificate]
I, Lynn Marie Goya, the duly chosen, qualified, and acting County Clerk of the County of Clark (the "County"), in the State of Nevada, do hereby certify:

1. The foregoing pages constitute a true, correct, complete and compared copy of the original of an ordinance passed and adopted by the Board of County Commissioners of the County (the "Board") as if an emergency exists at a meeting of the Board held on December 5, 2017.

2. The original of the ordinance has been approved and authenticated by the signature of the Chairman of the Board and myself as County Clerk, and sealed with the seal of the County, and has been recorded in the minute book of the Board kept for that purpose in my office, which record has been duly signed by such officers and properly sealed.

3. All members of the Board voted on the passage of the ordinance as set forth following the ordinance.

4. All members of the Board were given due and proper notice of the meeting. Pursuant to NRS 241.020, written notice of the meeting was given at least three working days before the meeting, including in the notice the time, place, location and agenda of the meeting:

   (a) By giving a copy of the notice to each member of the Board,

   (b) By posting a copy of the notice on the County’s website; the State of Nevada’s official website, at the principal office of the Board, or if there is no principal office, at the building in which the meeting is to be held; and at least three other separate, prominent places within the jurisdiction of the Board, to wit:

      (i) Clark County Government Center
          500 South Grand Central Parkway
          Las Vegas, Nevada
(ii) Winchester Park and Center  
3130 South McLeod  
Las Vegas, Nevada  

(iii) Paradise Park, Pool and Center  
4775 McLeod Drive  
Las Vegas, Nevada  

(iv) Desert Breeze Park and Community Center  
8275 Spring Mountain Road  
Las Vegas, Nevada  

and  

(c) By giving a copy of the notice to each person, if any, who has requested notice of the meetings of the Board in compliance with Chapter 241 of NRS.  

5. A copy of the notice so given of the meeting of the Board held on December 5, 2017, is attached to this certificate as Exhibit A. The ordinance was published twice by title only and collateral statement in the Las Vegas Review-Journal, a newspaper published and of general circulation in the County, an affidavit of publication of the ordinance being attached hereto as Exhibit B. Attached hereto as Exhibit C is a true, full and correct copy of the 2017C Refunding Bond Resolution provided to each member of the Board.  

IN WITNESS WHEREOF, I have hereunto set my hand on this December 5, 2017.  

________________________________________  
County Clerk
EXHIBIT A

(Attach Copy of Notice of Meeting)
EXHIBIT B

(Attach Affidavit of Publication of Ordinance)
EXHIBIT C

(Attach Copy of 2017C Refunding Bond Resolution)