CLARK COUNTY BOARD OF COMMISSIONERS
AGENDA ITEM

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<th>Issue:</th>
<th>Quarterly Economic Condition Report</th>
<th>Back-up:</th>
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<td>Petitioner:</td>
<td>George W. Stevens, Chief Financial Officer</td>
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**Recommendation:**

That the Board of County Commissioners authorize the submission of the quarterly economic condition report to the State of Nevada Department of Taxation pursuant to NRS 354.6015 and NAC 354.559 for both Clark County and the Clark County Redevelopment Agency.

**FISCAL IMPACT:**

- Fund#: NA
- Fund Name: NA
- Fund Center: NA
- Funded Pgm/Grant: NA
- Description: NA
- Amount: NA
- Added Comments: NA

**BACKGROUND:**

Nevada revised Statute 354.6015 and Nevada Administrative Code 354.559 require that the governing board of each local government regularly submit fiscal reports to the State of Nevada Department of Taxation. The content of these fiscal reports includes such items as revenues, expenditures, fund balances, components of assessed value, debt schedules and various other reports that the Local Government Finance Committee determines to be appropriate in assessing the financial status of a local government.

One such report required of the local government is a quarterly report concerning the economic conditions affecting the local government. The response to this report is due to the Department of Taxation no later than 45 days after the end of each calendar quarter of a fiscal year. Attached is a copy of the report that will be submitted by May 15, 2011.

Respectfully submitted,

George W. Stevens, Chief Financial Officer