Recommendation:

That the Board of County Commissioners conduct a public hearing concerning a proposal to issue bonds for transportation improvements within the Strip Resort Corridor.

FISCAL IMPACT:

The County will repay the bonds from room tax revenues generated within the Strip Resort Corridor.

BACKGROUND:

The DMC met on January 9, 2009, and adopted an approval resolution. On February 3, 2009, the Commission adopted a Resolution of Intent directing staff to publish a notice of intent to issue up to $120,000,000 of bonds and a notice to have a public hearing on March 3, 2009. The public hearing is to take comments from the public on the proposed bonds. The proceeds of the bonds will be used for transportation projects within the Strip Resort Corridor.

No action is required.

Respectfully submitted,

Edward M. Finger, Comptroller

3/3/2009